

**IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH**  
**AT HYDERABAD**

**THE HON'BLE MR. JUSTICE A. GOPAL REDDY**

**WRIT PETITION NO. 19238 OF 1994**

**DATED: 20-02-2006**

BETWEEN:

M.A. Samad.

.....Petitioner

AND

1. Senior Branch Manager,  
A.P. State Financial Corporation,  
208 & 209, II Floor, Raghava  
Ratna Towers, Chirag Ali Lane,  
Hyderabad and another.

.....Respondents

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**THE HON'BLE MR. JUSTICE A. GOPAL REDDY**

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**ORDER:**

None appeared for the petitioner when the matter was taken up for hearing on 16-02-2006. Therefore, the matter was directed to be listed today under the caption 'for dismissal'. Even today, none appears for the petitioner.

This Court by order dated 18-06-1997 vacated the status quo order granted earlier on 08-12-1995 directing the petitioner to approach the respondents and settle the matter regarding the amounts liable to be paid by him. Therefore, there is no ground to restrain the Corporation from seizing the machinery of the petitioner in exercise of the powers conferred under the State Financial Corporation Act.

In the counter affidavit filed by the respondents, it is stated that the Corporation has seized the unit on 10-07-1997 on vacating the interim order after giving sufficient time for payment of the amount due and the petitioner was given an opportunity through letter dated 16-03-1999 to take over the equipment after paying the highest price offered by the bidder. Since there is no response from the petitioner, the machinery was sold under Section 29 of the State Financial Corporation Act and the sale proceedings were credited to the loan account of the petitioner.

Under the above circumstances, no cause survives in this writ petition. It is

accordingly dismissed. No costs.

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**GOPAL REDDY, J**